

Overview of Private Sector Renewal Grants

| Assistance | Funding Max. | Eligibility | Objective | Land Charge | Other Information |
|-------------------------------------|---------------------------------|--|---|-------------|---|
| Empty Property Grant | £10,000 | Not Means tested | Bring long term empty properties back into use through home ownership and owner occupying | 5 years | No existing debts permitted. Must be brought back into use within 6 months. |
| Empty Property Purchase | Market value at point of sale | Property must have been empty for over 6 months. | Bring problematic empty properties back into use | N/A | To address market failure and the worst empty properties. Market value to be offered. Cost of any refurb to be considered. |
| Empty Property Owner Occupier Grant | Max £10,000 or 10% deposit | Property must have been empty for over 6 months. | Bring long term empty properties back into use. Encourage home ownership | 5 years | Can be used in conjunction with empty property grant. Occupancy to be monitored. |
| Owner Occupier grant | £10,000 | Home owner for 12 months or more. Means tested. | To improve health, improve energy efficiency and reduce fuel poverty | 10 years | To remove category 1 hazards from owner occupied property |
| Landlord Incentive Grant | Set amount based on procurement | Property must be licensed and tenanted. No previous enforcement action undertaken. | Improve the standards of the properties in the Selective Licencing area. | 10 years | Provide Bluetooth interlinked smoke detection in licensed properties. |